

Financial Highlights

JUNE 30, 2020

Global Reach, Local Expertise

Odyssey Group Holdings, Inc. and its subsidiaries, collectively known as Odyssey Group, is a global, diversified underwriter of reinsurance and specialty insurance. Global reinsurance is provided by OdysseyRe and specialty insurance is underwritten by Hudson Insurance Group in the U.S. and Newline Group internationally. A global enterprise committed to providing local service, Odyssey Group writes business in more than 100 territories through a network of over 30 offices located in 13 countries. Odyssey Group is wholly-owned by Fairfax Financial Holdings Limited.

(U.S. \$ in Millions)	Six Months Ended June 30, 2020 ¹	Year Ended December 31, 2019	Fairfax Financial Holdings Limited Year Ended December 31, 2019
U.S. GAAP Basis		IFRS Basis	
Total Assets	\$13,735.0	\$13,241.6	\$70,508.5
Total Equity	4,342.4	4,589.9	17,907.2
Gross Premiums Written	2,080.8	3,816.0	16,901.6 ²
Underwriting Profit	13.3	89.9	394.5 ²
Operating Income	68.0	238.4	1,107.5 ²
Net (Loss) Income	(156.9)	405.4	1,971.2
Combined Ratio	99.2%	97.2%	96.9% ²
Growth in Equity ³	(4.7%)	9.8%	6.8%
Debt to Total Capital	2.0%	1.9%	24.5%
U.S. Statutory Basis			
Statutory Surplus	\$3,462.7	\$3,475.7	
Net Premiums Written to Statutory Surplus	0.5:1	1.0:1	

¹ Unaudited

² Excludes run-off

³ Excludes the impact on equity of dividends and capital items.

FINANCIAL STRENGTH RATINGS



A.M. Best
Outlook Stable



Moody's*
Outlook Stable

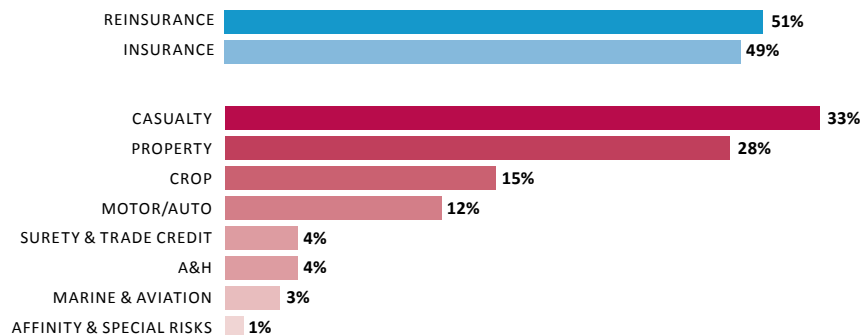


Standard & Poor's*
Outlook Stable

* Moody's and Standard & Poor's do not rate our primary insurance operations.

GROSS PREMIUMS WRITTEN

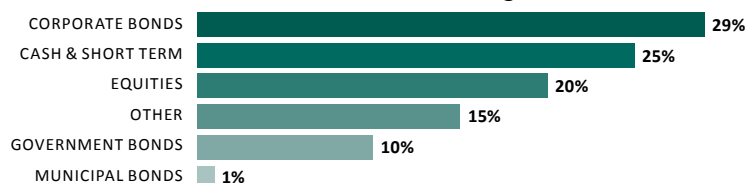
\$2,080.8 Million for the Six Months Ended June 30, 2020



INVESTMENT PORTFOLIO

Total Investments & Cash of \$9.7 Billion at June 30, 2020

- High-quality portfolio with ample liquidity
- 84% of fixed income securities rated investment grade

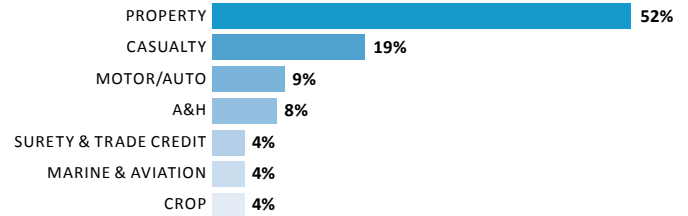
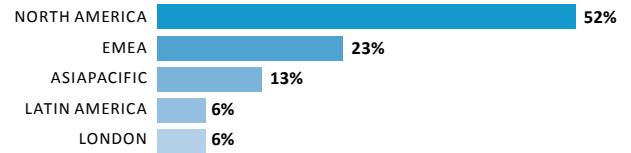




Gross Premiums Written

\$1,054.3 Million for the Six Months Ended June 30, 2020

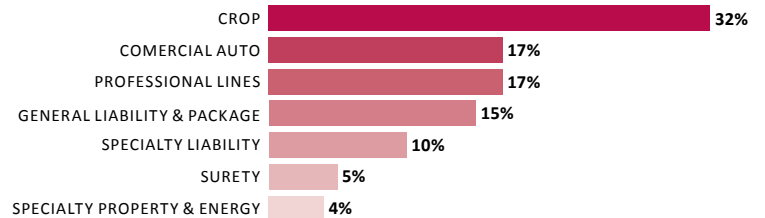
OdysseyRe provides property, casualty and specialty reinsurance products around the world through Odyssey Reinsurance Company, with Odyssey Re Europe S.A. only available in certain circumstances. Headquartered in Stamford, CT, its operations include a global network of 14 branch and representative offices across five regions: North America, Latin America, EMEA, AsiaPacific and London.



Gross Premiums Written By Major Class

\$863.1 Million for the Six Months Ended June 30, 2020

Hudson underwrites specialty insurance business in the U.S. on both an admitted basis through Hudson Insurance Company and a non-admitted basis through Hudson Specialty Insurance Company and Hudson Excess Insurance Company. Headquartered in New York, it has offices throughout the U.S. and in Vancouver, Canada. Hudson's suite of products includes Crop, Commercial Auto, Management Liability, Professional Liability, Medical Malpractice, General Liability & Package, Wholesale Casualty Primary & Excess, Personal Umbrella, Specialty Property & Energy, Commercial Surety, Contract Surety and Subcontractor Default Insurance.



Gross Premiums Written By Major Class

\$163.4 Million for the Six Months Ended June 30, 2020

Newline offers international specialty casualty insurance through three underwriting platforms: Newline Syndicate 1218 at Lloyd's, Newline Insurance Company Limited and Newline Europe Versicherung AG. Headquartered in London, with offices in the United Kingdom, Europe, Asia, Australia, Canada and Latin America, Newline's suite of products includes Affinity & Special Risks, Cargo, Directors & Officers, Financial Institutions/Crime, Liability, Life Sciences/Clinical Trials, Medical Malpractice, Professional Indemnity, Space and Specie.

