

NEWS RELEASE

For immediate release

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OdysseyRe Announces Executive Appointments for Latin America & Caribbean

Stamford, CT – May 3, 2016 – Odyssey Re Holdings Corp. today announced two executive appointments with immediate effect with respect to Latin America and the Caribbean. Andrew Dickson has been named Chief Underwriting Officer for Treaty and Rogelio Diaz has been named Chief Underwriting Officer for Facultative and Agriculture.

Both gentlemen will report to Philippe Mallier, CEO of OdysseyRe's Latin America Division and be guided by the Division's long-term leader and current Chairman, Gustavo Scheffler.

Mr. Dickson joined OdysseyRe in 2010 as Vice President & Surety Manager for Latin America and the Caribbean. He was promoted to Senior Vice President and Head of Surety for the Americas in 2012. Mr. Dickson has more than 20 years of experience in the insurance and banking industries and holds an MBA from the University of Miami. He is based in Miami.

Mr. Diaz has been serving as the Head of Property Facultative for OdysseyRe in Latin America and the Caribbean. He joined the Company in 2012 as Senior Facultative Underwriter. Mr. Diaz has more than 20 years of experience in the reinsurance industry and holds a degree from Universidad Nacional Autónoma de México. He is based in Mexico City.

"No one understands our culture and value proposition to our Latin America and Caribbean clients better than members of our own team, so it is very pleasing to be able to promote from within," said Mr. Mallier. "I am confident that both Andy and Rogelio will excel in their respective leadership roles, especially with the support and counsel of Gustavo."

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Odyssey Re Holdings Corp. and its subsidiaries, collectively referred to as OdysseyRe, is one of the world's leading providers of reinsurance and specialty insurance. Reinsurance is underwritten through Odyssey Reinsurance Company and specialty insurance is underwritten through Hudson Insurance Company, Hudson Specialty Insurance Company, Hudson Excess Insurance Company, Newline Insurance Company Limited and Newline Syndicate 1218 at Lloyd's. With a network of more than 30 offices in 12 countries, OdysseyRe is a global enterprise committed to providing local service. Odyssey Re Holdings Corp. is wholly-owned by Fairfax Financial Holdings Limited. Additional information is available at www.odysseyre.com.