

## **NEWS RELEASE**

For immediate release

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## OdysseyRe Announces New Accident & Health Reinsurance Business Unit Led by Paul Skrtich

Stamford, CT – February 9, 2015 – Odyssey Re Holdings Corp. today announced the launch of its new Accident & Health (A&H) reinsurance initiative with the appointment of Paul Skrtich. Mr. Skrtich will serve as senior vice president and head of A&H, reporting to Brian Quinn, chief executive officer of OdysseyRe's North America Division.

Mr. Skrtich brings more than 20 years of underwriting and actuarial experience to OdysseyRe. He most recently served as chief actuary at Equinox Management Group, Inc. where he managed an excess medical reinsurance facility and underwrote a variety of specialty A&H products.

"Establishing a dedicated Accident & Health reinsurance unit provides us with a great opportunity to enhance our product offering and participate in this important market segment," said Brian Young, CEO, Odyssey Re Holdings Corp. "We are excited about the growth potential in this area and are fortunate to have Paul lead this effort for us."

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Odyssey Re Holdings Corp. and its subsidiaries, collectively referred to as OdysseyRe, is one of the world's leading providers of multi-line reinsurance and specialty insurance. Reinsurance is underwritten through Odyssey Reinsurance Company and specialty insurance is underwritten through Hudson Insurance Company, Hudson Specialty Insurance Company, Hudson Excess Insurance Company, Newline Insurance Company Limited and Newline Syndicate 1218 at Lloyd's. With a network of more than 30 offices in 10 countries, OdysseyRe is a global enterprise committed to providing local service. Odyssey

Re Holdings Corp. is wholly-owned by Fairfax Financial Holdings Limited. Additional information is available at <u>www.odysseyre.com</u>.