

NEWS RELEASE

For immediate release

Media Contact: Lisa A. Strasser

(203) 977-8030

OdysseyRe Appoints New Executives to its EuroAsia and London Market Divisions

Stamford, CT – January 6, 2015 – Odyssey Re Holdings Corp. today announced changes to its executive management team in two of OdysseyRe's operating divisions, EuroAsia and London Market.

Isabelle Dubots-Lafitte has been named chief executive officer for the Europe, Middle East and Africa (EMEA) region. Ms. Dubots-Lafitte will have business responsibility for EMEA, manage OdysseyRe's offices in Paris and Stockholm and oversee the operational functions for the EuroAsia division. Prior to this appointment, she was the head of underwriting and marketing for all treaty business within France. She joined OdysseyRe in 1989.

OdysseyRe also appointed Gaël LePaïh as chief underwriting officer for EMEA. Mr. Le Païh has worked in various underwriting capacities during the past 24 years and will now oversee the underwriting operations in Paris and Stockholm. He will report to Ms. Dubots-Lafitte.

Lucien Pietropoli, who has run the EuroAsia division with great success during the past 15 years, is relocating to Singapore and will assume the position of chief executive officer for the AsiaPacific region. Both Mr. Pietropoli and Ms. Dubots-Lafitte will report directly to Brian Young.

In the London Market division, André-François Rocque has been appointed chief underwriting officer and is responsible for all treaty underwriting. He will report to Carl Overy, chief executive officer, London Market division. Mr. Rocque has served as an underwriter since 1987 and previously led London's property underwriting team.

"Both the EuroAsia and the London Market divisions have been instrumental to OdysseyRe's long-term success," said CEO Brian Young. "I have no doubt our Asian operations will continue to thrive under Lucien's leadership going forward and am equally confident that the expertise, dedication and leadership of Isabelle, Gaël and André will enable us to continue our solid performance and deliver the quality service our clients expect in today's challenging market."

Mr. Young continued, "We would also like to thank Olivier Massot for his significant contributions to the company as the head of our Singapore office. We wish him the very best in his future endeavors."

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Odyssey Re Holdings Corp. and its subsidiaries, collectively referred to as OdysseyRe, is one of the world's leading providers of multi-line reinsurance and specialty insurance. Reinsurance is underwritten through Odyssey Reinsurance Company and specialty insurance is underwritten through Hudson Insurance Company, Hudson Specialty Insurance Company, Hudson Excess Insurance Company, Newline Insurance Company Limited and Newline Syndicate 1218 at Lloyd's. With a network of more than 30 offices in 10 countries, OdysseyRe is a global enterprise committed to providing local service. Odyssey Re Holdings Corp. is wholly-owned by Fairfax Financial Holdings Limited. Additional information is available at www.odysseyre.com.