

## NEWS RELEASE

For immediate release:

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### **Hudson Insurance's Environmental Practice Moves to Sister Company Crum & Forster**

New York, NY – May 9, 2014 – Hudson Insurance Group (“Hudson”) and Crum & Forster (“C&F”) are pleased to announce a strategic combination of their Environmental Liability businesses. Effective May 19, 2014, Hudson’s environmental staff and its corresponding book of business will transfer to Crum & Forster. The combined unit will report to Mark Brown, senior vice president at C&F.

Chris Gallagher, president and CEO of Hudson stated, “Folding Hudson’s portfolio into C&F’s gives the combined business greater scale and provides more focus to Fairfax’s group-wide marketing efforts in this specialized field.” Mark Brown added, “Hudson has a talented team and an enviable portfolio; we are delighted to join forces with them. Equally important is our pledge to our producers and clients that they will continue to receive excellent service from our combined staff.”

All inforce Hudson environmental policies will remain in effect and any new and renewal business underwritten by Hudson staff will continue to be written into Hudson until its policy systems are fully integrated with C&F’s. Once this process is completed, it is expected that as Hudson policies naturally expire they will be renewed into a Crum & Forster company.

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Hudson Insurance Group is the U.S. Insurance Division of OdysseyRe, a leading worldwide underwriter of property and casualty reinsurance and specialty insurance. OdysseyRe is a wholly-owned subsidiary of Fairfax Financial Holdings Limited. Hudson underwrites specialty primary and excess insurance on an admitted and non-admitted basis through Hudson Insurance Company, Hudson Specialty Insurance Company and Hudson Excess Insurance Company; all rated "A" (Excellent) XV by A.M. Best Company. Hudson Insurance Company is admitted in all U.S. jurisdictions. Hudson has surplus lines eligibility in all U.S. jurisdictions through Hudson Specialty Insurance Company and Hudson Excess Insurance Company. For more information visit [www.hudsoninsgroup.com](http://www.hudsoninsgroup.com).

Crum & Forster Enterprise, which is part of Fairfax Financial Holdings Limited, is comprised of leading and well-established property and casualty business units. The insurance companies within the Enterprise, rated “A” (Excellent) by A.M. Best Company, are: United States Fire Insurance Company, The North River Insurance Company, Crum and Forster Insurance

Company, Crum & Forster Indemnity Company, Crum & Forster Specialty Insurance Company, Seneca Insurance Company, Inc., Seneca Specialty Insurance Company, First Mercury Insurance Company, and American Underwriters Insurance Company. For more information visit [www.cfins.com](http://www.cfins.com).