



NEWS RELEASE

For immediate release:

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Hudson Insurance Group Acquires Motor Transport Underwriters, Inc.

New York, NY – April 1, 2014 – Hudson Insurance Group (“Hudson”) announced today that it has acquired Motor Transport Underwriters, Inc. (“MTU”), a leading underwriting, claims and risk management specialist in the long-haul trucking arena. MTU will continue to be led by Greg Bonnell and operate out of Indianapolis, Indiana.

Chris Gallagher, Hudson’s President, commented “This acquisition gives us a unique opportunity to make permanent our partnership with a premiere risk management and claims handling operation. We are very fortunate and very pleased to have Greg and his entire team joining us.”

Greg Bonnell, President of MTU, commented “Hudson is the perfect fit for our customers given Hudson’s financial security and long-term commitment to the trucking industry. We are excited about joining Hudson and are confident of a seamless transition.”

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Gill and Roeser Holdings, Inc. acted as financial advisor to MTU in this transaction.

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Hudson Insurance Group is the U.S. Insurance Division of OdysseyRe, a leading worldwide underwriter of property and casualty reinsurance and specialty insurance. OdysseyRe is a wholly-owned subsidiary of Fairfax Financial Holdings Limited. Hudson underwrites specialty primary and excess insurance on an admitted and non-admitted basis through Hudson Insurance Company, Hudson Specialty Insurance Company and Hudson Excess Insurance Company; all rated "A" (Excellent) XV by A.M. Best Company. Hudson Insurance Company is admitted in all U.S. jurisdictions. Hudson has surplus lines eligibility in all U.S. jurisdictions through Hudson Specialty Insurance Company and Hudson Excess Insurance Company. For more information visit www.hudsoninsgroup.com.