



NEWS RELEASE

For immediate release:

Contact: Christopher L. Gallagher
212 978-2800

Hudson Insurance Group Acquires American Safety Surety Team

New York, NY – October 3, 2013 – Hudson Insurance Group (“Hudson”) announced today that following the closing of the merger between Fairfax Financial Holdings Limited and American Safety Insurance Holdings, Ltd. (“ASI”), Hudson acquired ASI’s Surety Team to be led by Michael Cifone, Senior Vice President. The new Surety Team of 34 professionals will operate out of Atlanta, Calabasas and Orlando and continue to write commercial and contract business through appointed agents.

“This acquisition gives us a unique opportunity to significantly expand our Surety operating platform and market presence. The strengths and expertise of ASI’s Surety Team provides Hudson with an excellent opportunity for quality growth” said Christopher Gallagher, Hudson’s President and Chief Executive Officer. Michael Cifone commented, “Hudson is the perfect fit for our agents and customers given Hudson’s entrepreneurial spirit and customer focus. We are excited about joining Hudson and are confident of a seamless transition.”

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Hudson Insurance Group is the U.S. Insurance Division of OdysseyRe, a leading worldwide underwriter of property and casualty reinsurance and specialty insurance. OdysseyRe is a wholly-owned subsidiary of Fairfax Financial Holdings Limited. Hudson underwrites specialty primary and excess insurance on an admitted and non-admitted basis through Hudson Insurance Company, Hudson Specialty Insurance Company and Hudson Excess Insurance Company; all rated "A" (Excellent) XV by A.M. Best Company. Hudson Insurance Company is admitted in all U.S. jurisdictions. Hudson has surplus lines eligibility in all U.S. jurisdictions through Hudson Specialty Insurance Company and Hudson Excess Insurance Company. For more information visit www.hudsoninsgroup.com.