

## **NEWS RELEASE**

For immediate release:

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## **Hudson Insurance Group Announces Formation of New Excess & Surplus Lines Company**

New York, NY – May 9, 2013 – Hudson Insurance Group ("Hudson"), the U.S. Insurance Division of Odyssey Re Holdings Corp. ("OdysseyRe"), today announced that it has received approval from the Excess Line Association of New York to write excess line business in the State of New York.

Chris Gallagher, President and Chief Executive Officer of Hudson Insurance Group, stated "We are excited by the approval by the Excess Line Association which allows Hudson to offer excess insurance coverage in the State of New York. With the addition of Hudson Excess Insurance Company, Hudson is eligible to write surplus lines business in all states and U.S. jurisdictions."

Hudson Specialty Insurance Company is an eligible surplus lines carrier in all jurisdictions except for New York, its state of domicile.

Hudson Insurance Company is admitted in all U.S. jurisdictions.

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Hudson Insurance Group is the U.S. Insurance Division of OdysseyRe, a leading worldwide underwriter of property and casualty reinsurance and specialty insurance. OdysseyRe is a wholly-owned subsidiary of Fairfax Financial Holdings Limited. Hudson specializes in primary and excess insurance underwritten by Hudson Programs, Hudson Healthcare, Hudson Financial Products, Hudson Environmental Products and Hudson Crop. Hudson provides admitted and non-admitted insurance predominantly through Hudson Insurance Company, Hudson Specialty Insurance Company and Hudson Excess Insurance Company; all rated "A" (Excellent) XV by A.M. Best Company. For more information on Hudson Insurance Group, please visit www.hudsoninsgroup.com.