

NEWS RELEASE

For immediate release:

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Hudson Environmental Products Announces Entry into Florida Underground Storage Tank Market

New York, NY – January 24, 2012 – Hudson Insurance Group ("Hudson"), the U.S. Insurance division of Odyssey Re Holdings Corp. ("OdysseyRe"), today announced that its Environmental Products unit is now offering Underground Storage Tank (UST) Liability in the State of Florida.

In announcing this decision, Hudson Environmental Products Vice President Joe Valenza stated, "We are excited to introduce our UST product to Florida's brokerage community. The experience and service we bring to UST policyholders across the country will now be available to Florida tank owners."

Hudson offers UST Liability coverage through Hudson Specialty Insurance Company, the non-admitted carrier of Hudson Insurance Group. To learn more about Hudson's UST and other Environmental products, please contact Joe Valenza, jvalenza@hudsoninsgroup.com.

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Hudson Insurance Group is the U.S. Insurance Division of OdysseyRe, a leading worldwide underwriter of property and casualty reinsurance and specialty insurance. Hudson specializes in primary and excess insurance underwritten by Hudson Programs, Hudson Healthcare, Hudson Financial Products, Hudson Environmental Products and Hudson Crop. Hudson provides admitted and non-admitted insurance predominantly through Hudson Insurance Company and Hudson Specialty Insurance Company; both rated "A" (Excellent) XV by A.M. Best Company. For more information on Hudson Insurance Group, please visit www.hudsoninsgroup.com.