



NEWS RELEASE

For immediate release

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Odyssey Re Holdings Corp. Announces Name Change

Stamford, CT – April 1, 2011 – Odyssey Re Holdings Corp. – announced today that Odyssey America Reinsurance Corporation, its flagship reinsurance company, has changed its name to Odyssey Reinsurance Company.

Brian Young, OdysseyRe’s President and Chief Executive Officer commented “Odyssey America Reinsurance Corporation was established in 1999 at a time when OdysseyRe’s business was predominately US-based. Today, this geographic label no longer befits a company that writes reinsurance in more than 100 countries. The adoption of our new name, Odyssey Reinsurance Company, represents a milestone in the evolution of OdysseyRe as a major participant in the global reinsurance marketplace”.

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OdysseyRe is a leading worldwide underwriter of property and casualty treaty and facultative reinsurance, as well as specialty insurance. OdysseyRe underwrites through Odyssey Reinsurance Company, Hudson Insurance Company, Hudson Specialty Insurance Company, Newline Syndicate #1218 and Newline Insurance Company Limited. OdysseyRe operates from offices located in the United States, London, Paris, Singapore, Stockholm, Tokyo, Melbourne, Toronto, Mexico City and São Paulo. OdysseyRe is a wholly-owned subsidiary of Fairfax Financial Holdings Limited, a financial services holding company, publicly traded on the Toronto Stock Exchange under the symbol FFH and FFH.U. Visit OdysseyRe’s newly-designed website at www.odysseyre.com to learn more about the Company and its extensive underwriting capabilities around the world.